

# **Redstone Properties**

## **Auction Logistics and Requirements**

Four properties in Redstone, Colo. will be offered at public auction on March 19, 2005. The properties include the Redstone Castle, a Carriage House, a Stable Complex, and a Victorian Style Home. Interested parties may participate by attending the live auction, submitting a written bid, or bidding online through a real-time Internet simulcast of the event.

### **Auction Timeline:**

#### Preview Appointments: March 5, 6, 10, 11, 12, 14, 18, 19

Interested parties may make appointments to preview the properties on these days. Prior to scheduling a preview appointment, a letter of credit must be submitted to EG&G Technical Services, Attn: Louiziana by mail at 7723 Ashton Ave., Manassas, VA, 20109, or by fax at (703)361-3671.

#### Bidders Conference: March 11

The bidders' conference will take place at 7 p.m. at the Redstone Inn, 82 Redstone Blvd. Through this pre-auction event, interested parties will learn more about the bidding and the properties, and can participate in a mock practice auction.

#### Auction Day: March 19

Registration for the auction begins at noon; the auction will start promptly at 2 p.m.

### **Auction Location:**

The Glenwood Springs Community Center

100 Wulfsohn Road, Glenwood Springs, CO, 81601. Phone (980)384-6301.

Directions to the Auction Location: From Denver/Vail, Take 1-70 West to the West Glenwood Springs Exit #114. At stop sign, turn left onto Midland Avenue. Continue on Midland for approximately 1.5 miles, and turn right into the Community Center.

### **Internet Bidding:**

Online bidders can download the registration form from the Treasury Department website listed below, fill it out, and mail it with the proper deposit to arrive by March 17 at EG&G Technical Services, 7845 Ashton Ave., Manassas, VA, 20109. Online bidders will then be notified about additional requirements, assigned a bidder number, and instructed on how to locate and access the auction web site.

### **Written Bids:**

All written bids, accompanied by the appropriate deposit, must be received by March 17 at EG&G Technical Services, Department of the Treasury Seized Real Property Support, 7723 Ashton Ave., Manassas, VA, 20109. Attn: Real Property Sales. Deposits of unsuccessful written bidders will be returned by certified mail or overnight delivery by March 25, 2005.

### **How the Properties will be Offered:**

The properties will first be offered individually and then in any grouping or choice that the bidders prefer. The highest offer will be presented to the Government for approval.

### **Bidder Registration and Earnest Money Deposit:**

Bidders must fill out a bidder registration card and present proof of earnest money to participate in the auction. Deposits will be accepted by cashier's or certified check made payable to **EG&G Tech Svcs Inc/USCS** in the amount of **\$100,000** for Redstone Castle, **\$50,000** per property for the Carriage House and Stable Complex, and **\$25,000** for the Victorian Style Home. *Bidders planning to bid on multiple properties must bring multiple deposit checks in the amounts listed above for the multiple properties.*

For a detailed information package, including the terms of the sale and bidder requirements, or to take a virtual tour of Redstone Castle, visit: <http://www.treas.gov/auctions/customs/redstone01.html>.